

# BEA Beats

DEPARTMENT OF BUSINESS ECONOMICS,  
MAHARAJA AGRASEN COLLEGE, UNIVERSITY OF DELHI

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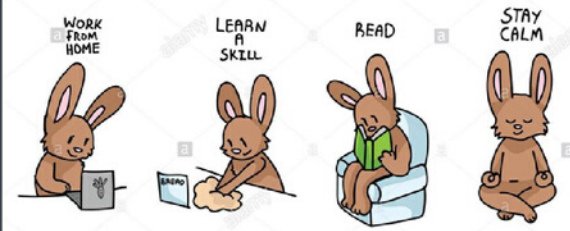
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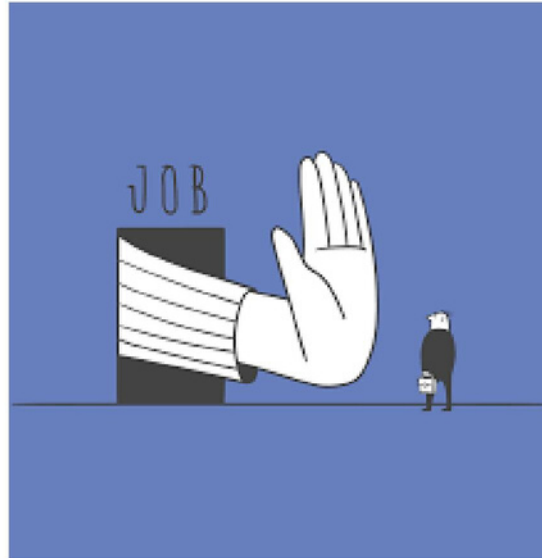
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SELF QUARANTINE

## India's unemployment rate hit 7.78%, highest since October last year

India's unemployment rate rose to 7.78% in February from 7.16% in January, the highest since October last year, according to the report by the Center for Monitoring Indian Economy (CME). The unemployment rate in rural areas surged to 7.3% in February 2020 from 5.97% in January. However, the trend was the opposite in the urban areas as it fell to 8.65% from 9.7%.



*STAY HOME.  
SAVE LIVES.*

Help stop coronavirus

**STAY** home  
**KEEP** a safe distance  
**WASH** hands often  
**COVER** your cough  
**SICK?** Call the helpline  
**+91-11-23978046**



## India's export increases after six months of decline

After six straight months of decline, India's export of goods increased 2.91% year on year in February to \$27.65 billion proposed by sectors such as petroleum, engineering goods, electronics, chemicals and pharmaceutical. Imports during the month increased 2.48% to \$37.50 billion which led to widening of the trade deficit marginally to \$9.85 billion, from \$9.72 billion in the same month last year.

## Microsoft co-founder Bill Gates steps down from company's board

Microsoft announced that the co-founder Bill Gates has left its board of directors to devote more time to philanthropy. The 64 year old stopped being involved in day-to-day operations of the firm more than a decade ago, turning to pay attention to the foundation named after him and his wife, Melinda.



## THE APP FLAP



WordScapes



Nike Training Club



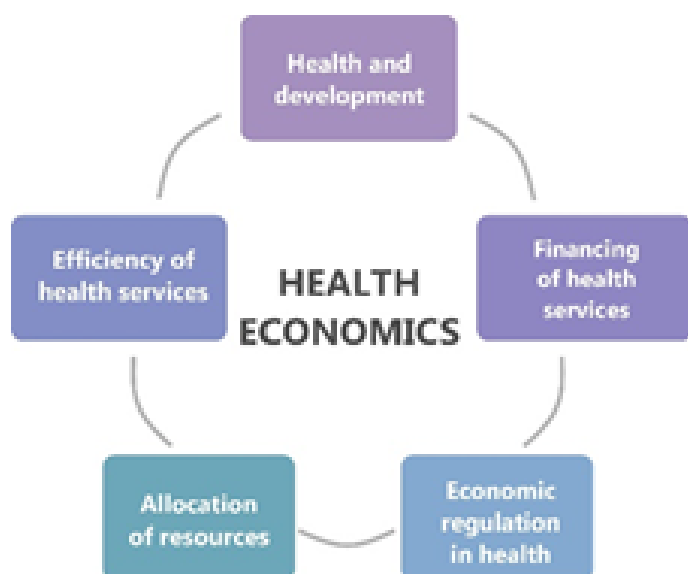
Draw Something

# Health Economy: An Integral Segment of the Economy

## Health!

All of us well aware of the term Health, but How many of us focus on it? Nowadays, due to the COVID-19 pandemic, many countries came to know about the reality and genuineness of the Health Economy. Health Economics is simply the branch of economics which concern with all the problems of the Health care system related to the value & behavior of the people in response to the consumption & production of health & health care resources, its scarcity, effective & efficient allocation. But the real question is that 'After a decade of the H1N1 pandemic, is a worse situation of the Health economy in COVID-19 Pandemic acceptable?' Well, the answer may vary from person to person, but the essence is that: Health is an integral part of life and the Health economy is an integral segment of the economy.

million workers have worked in non-health occupations, whereas there are around 27 million workers - doctors, nurses and other medical staff works in the health occupation. Even after 0% unemployment, the Health economy still suffers from a shortage of workforce and a shortage of required skills in the existing workforce. This means that the Health economy is still in the maturing stage, not only for the developing countries but also for the developed ones.

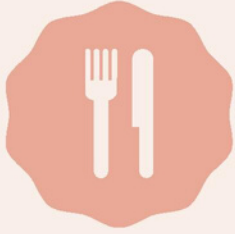


Recognizing the crucial role of Health care workers as 'the most valuable resource for health' the World Health Organization (WHO) had declared the years from 2006 to 2015 as the Decade for Human Resources for Health. There is approximately 0% unemployment in the health economy in the world. According to a study, 70% of the health economy workforce - Around 106

From a financial perspective, if the investors and businesses invest in the Health industry, they will get a higher return. Supply chain management - a required subsection of the health care system is emerging as a new-age business model and with health care, it will surely be a highly profitable one. Like this, many other sub-section businesses contribute positively to the Economy. Health Economy is something that has a great prospect of innovation and expansion. Still, it needs many reforms. Us being a resource (human resource) should try to focus on our health because only Healthy citizens can build a Healthy Nation and a Powerful Economy.

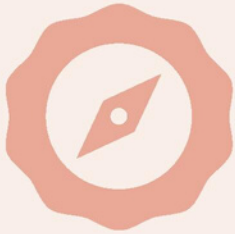
# Things to Do during the LOCK DOWN:

Social-distancing is the only vaccine of COVID-19. We know lockdown is "An essential need of the day", but Working remotely during the coronavirus pandemic can be an emotionally and mentally draining experience. How do you stay sane during this isolation phase? Don't you think we should spend these moments with our family & work on ourselves?



## SET A HEALTHY SCHEDULE

Do yoga, meditation & exercise, take meals timely with all your loved ones. It will keep you healthy and give an everlasting feeling of joy and relaxation.



## EXPLORE YOURSELF

Spend some time with yourself. It will help you know your skills & interests. It's a perfect time to pick up new hobbies and explore your horizons.



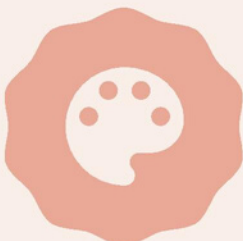
## HELP AS MUCH AS YOU CAN

You should help as many people in need as you can. You should also help your family in day-to-day activities, like, in cooking, dusting, etc. It will give you a chance to be humane and help you to overcome the distance in your relations.



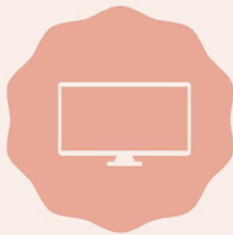
## READ EDUCATIONAL AND SELF HELP BOOKS

There are many motivational and educational books that one must-read. These will help you shape your personality and give you a new perspective on life. Some of these are: Rich Dad Poor Dad, So Good They Can't Ignore You, Atlas Shrugged, Don't Sweat the Small Stuff, etc.



## PICK UP NEW SKILLS

Many of Ivy league colleges like Princeton, Brown, Harvard, etc. and learning apps have released their short-term online courses (in 10+ different fields) for free during this time. You should enroll in some of them and acquire new learning experiences and skills.



## WATCH MOVIES AND SERIES

Watch the movies that you always want to watch. You can choose from a wide range of movies, web series, and documentaries, it will entertain you and relax your mind.

**we are aware that the pandemic, COVID-19 has created havoc in the whole world. The lockdown situation creates a social distance and may result in a feeling of stress, anxiety, helplessness in such a situation don't suppress the negative emotions, it is normal to feel uncertain and stressed. If you are facing such a situation- talk to your family and friends, reach out to your peers and see how they are doing, it is important to remember that you are not alone.**

# Coronavirus and The World

The world is going through a global pandemic right now. Coronavirus is a highly infectious and contagious disease caused by a new virus. Although treatable to an extent the virus has overwhelmed nations all over the world because of its high rate of spreading. Almost all nations are in a lockdown in which only shops of essentials are left spare. It has caused the global economy to plummet drastically over the past few weeks. The world is now preparing for a recession, now being predicted to be worse than The Great Depression.

Singapore Airline and Turkish Airlines are one of the largest airline companies in the world which have been forced to shut down because the virus, the airlines & aviation industry is going through the largest crisis in its history because the lockdown has also prohibited people from traveling inside or outside the country. Many experts have said that many carriers especially the private ones will not survive the shock if not supported by the government. The public airlines were barely surviving by having only 2 months' cash reserves to pay off their employees during the lockdown. Some countries like Singapore have also supported their aviation industry by providing their employees 75 cents for every dollar they usually earned.

The United States is facing a \$256 billion halt in the economy, they went through 3.3 million layoffs all across the nation. These 3.3 million Americans have applied for the unemployment benefits, setting a new record. The global pandemic has placed workers in impossible financial positions, with many dreading the start of April when their bills are due. The most exposed areas of the economy will be the new generation of the companies or the smaller businesses that are still trying to pay off their debts. Global shares have hit a new low amidst all this.

"Even so, the world economy will go into recession this year with a predicted loss of global income in trillions of dollars. This will spell serious trouble for developing countries, with the likely exception of China and the possible exception of India," the UNCTAD said. Even though developed have said to do "whatever it takes" to stop their firms and companies from shutting down, experts have said that even these nations will face a sharp drop in their economy in a V shape. Lacking the monetary, fiscal and administrative capacity to respond to this crisis, the consequences of a combined health pandemic and a global recession will be catastrophic for many developing countries. India, however, rises through these beliefs via an exception. The reports, however, have not explained why China and India won't be falling into that category.

If we all fight this virus together by stepping out in only the utmost situations and maintaining complete hygiene along with social distancing, we can be the one to break the chain and eventually flatten the curve. Our prayers go out to all the suffering countries and we hope for a speedy recovery.

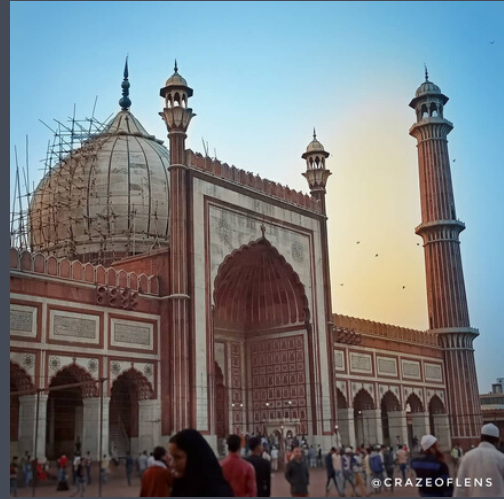
Creativity at it's best...

*Artist of the Month*



Akshat Jain

*Photographer of the Month*



Suraj Sharma

## Top 8 Competitions for Students

1. Beat the Market-IIM Indore
2. FGNC-NSE
3. ICAI Commerce Wizard-ICAI
4. Indian Case Challenge-IIT Kharagapur
5. Lattice-IIM Calcutta
6. Global Case Competition-Harvard
7. Risk Management Challenge-Primia Institute
8. Sustainable Investing Challenge-Kellogg-Morgan Stanley

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